



## BANNARI AMMAN SUGARS LIMITED

### Familiarisation Program for Independent Directors

(Pursuant to Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(As reviewed and approved by the Board of Directors on 30<sup>th</sup> May, 2022)

#### Objectives

The Familiarisation programme formulated with the objective of making the Independent Directors of the Company to understand:

- The nature of industry in which the company operates;
- The Business model of the company;
- Various statutory controls applicable to the industry;
- Roles, rights and responsibilities of Independent Directors;
- Board dynamics & functions;
- Compliance management.

This Programme has been structured considering the specific needs of corporate governance and the expected obligations of Independent Directors in view of the onerous responsibility conferred by the Companies Act 2013 and the Listing Agreement, as amended from time to time.

#### Familiarisation Process

The Company will issue formal letter of appointment to Independent Directors conveying the Board's expectations, duties and Responsibilities & Code of Conduct etc.,

The Company through its Chairman, Managing Director and Senior Executives conduct meetings at such periodic intervals as may deem necessary to familiarize the Independent Directors with strategy, operations and functions of the Company. These meetings will provide an opportunity to the Independent Directors to interact with Executives of the company and help them to understand the organisation structure, business models, opportunities available to the company, Risk management, technology, human resources etc.,

The company will circulate news and articles related to the industry to all Directors including Independent Directors.

#### Disclosure of the Policy

This Policy shall be uploaded on the Company's website and a web link for the same shall also be provided in the Annual Report of the Company.

#### Review of the Familiarisation Program

The Board shall review this Program and make revisions as may be required.

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